

Heraeus Sensor Technology Ltda, Brazil Management Buyout Announcement

March 30, 2011

On March 16, 2011, the local management of Heraeus Sensor Technology Ltda in Brazil signed an agreement with Heraeus Electro-Nite International NV for a management buy-out of the Ceramic Wire Wound PRTD business.

The new company, Sensor Technology Ltda., with new shareholders, will continue the manufacturing and sales of Ceramic Wire Wound temperature detectors, a business in which it is the global market leader. The company will also continue as a distributor in Latin America for the Heraeus Sensor Technology GmbH line of Thin Film RTDs manufactured in Germany.

For the Heraeus companies that currently serve as distributors or sales offices for Heraeus Sensor Technology Ltda., no changes will be made. In addition, Sensor Technology Ltda. will continue to maintain a strong relationship with Heraeus.

Sensor Technology Ltda products are supplied to customers in over 30 different countries across many industries and sectors, including chemical, petrochemical, automation, process industry and special temperature applications. The management team of Sensor Technology Ltda plans to build upon more than 20 years of success and maximize growth in existing businesses, and also expand into new business areas.

The new shareholders are delighted to have completed the transaction. Sensor Technology Ltda will continue to focus on meeting our customer's high expectations for ceramic wirewound PRTD elements.

Luis Bombonatti
Managing Director

Rui Pereira
Managing Director